

From: [Tesis Yakov <Y.Tesis@renova-group.ru>](mailto:Y.Tesis@renova-group.ru)

To: [Ehud Barak <ehbarak1@gmail.com>](mailto:ehbarak1@gmail.com)

CC:

Date: Tue, 12/9/2014 10:45:59 PM

Subject: Re: Touch Bsse. Oil opportunity. YT

Dear Mr.Barak,

Thank you for your email. Everything is fine. Hope you are also ok.

As for an oil opportunity project in Russia, I am not sure. Once V said that he is tied of Russian oil and gas industry. Anyway, I'll ask him. Would appreciate if you could provide me with some more information: region of Russia; name of the company or its owners (might be crucial).

Kind regards,

Yakov

> 9 ДЕЙ. 2014 Ц., Б 16:15, Ehud Barak МЮОХЯЮК(Ю):

>

> Yakov Hi

> I hope you're well.

> I was approached with an oil opportunity in Russia. A production operation making around 2500bpd. EBITDA \$22M. Planning growth to 7k bpd and some \$55M EBITDA.

> They asked \$220M and got recently a proposal for \$180m which blew up.

> I guess even \$150M or less would suffice now. Could Renova be interested?

> Pl let me know.

> Best

> EB

>

>

> Sent from my iPhone